

## LICENSES

## MEMBERS ONLY THE ICONIC

Styles evolve but good taste never changes.



Members Only is an extremely popular outerwear brand that gained momentum through the 80's with its widely distributed `Iconic Racer` jacket.

At the brand's peak in the early 90's, it generated approximately \$200 million in revenue, which catapulted the Members Only name into a household brand with a reputiation for changing the landscape in outerwear.

The Members Only brand currently distributes throughout North America and has entered certain overseas markets as well. The Company is focusing on entering many additional markets and expanding in those markets where it has begun distribution. Members Only also intends to open retail stores nationally as part of its brand strategy.